



## **Innovaro Announces Successful Sale of the Waycool Portfolio of Patents by CUI Global, Inc.**

Tampa, FL -- (Business Wire) – January 5, 2012 – Innovaro, Inc (NYSE Amex: INV), a leading IP licensing and innovation services company, is pleased to announce that its client CUI Global, Inc. (formerly Waytronx) has completed the sale of selected patents and patent applications related to CUI Global’s Waycool technology. The agreement was facilitated by Innovaro’s Global Technology Licensing division.

“We are delighted to have worked with Innovaro, Inc. for the sale of the Waycool patent portfolio,” stated William Clough, President and CEO of CUI Global. “Innovaro’s Global Technology Licensing service was able to quickly bring together a number of high quality potential partners that we would not otherwise have met.”

“By using Innovaro’s Global Technology Licensing services to identify a broad spectrum of candidate partners, we were able to explore the most relevant group of prospective buyers for the Waycool patent portfolio for CUI Global’s consideration,” said Mark McBride, Senior VP Fulfillment Services, Innovaro, Inc. “This agreement demonstrates the effectiveness of the Global Technology Licensing service for the physical science market alongside our already recognized proficiency in the pharmaceutical and medical device markets.”

### **About CUI Global, Inc.**

Based in Tualatin, Colorado, CUI Global, Inc. is a publicly traded company dedicated to maximizing shareholder value through the acquisition and development of innovative companies and technologies. CUI Global has built a diversified portfolio of industry leading technologies that touch many markets. [www.cuiglobal.com](http://www.cuiglobal.com)

### **About Innovaro, Inc.**

Innovaro is The Innovation Solutions Company. The focus of our business is to help clients innovate and grow. Innovaro offers a comprehensive set of services and software to assure the success of any innovation project, regardless of the size or intent. The Company’s unique combination of consulting services provide innovation expertise, its new LaunchPad software product provides an integrated innovation environment, and Intelligence and Insights services provide businesses the innovation support to drive success. For more information about Innovaro, please visit its website at [www.innovaro.com](http://www.innovaro.com).

### **Forward-Looking Statements**

Certain matters discussed in this press release are “forward-looking statements.” These forward-looking statements can generally be identified as such because the context of the statement will include words such as “expects,” “should,” “believes,” “anticipates” or words of similar import. Certain factors could cause actual results to differ materially from those projected in these forward-looking statements and these factors are identified from time to time in our filings with the Securities and Exchange Commission. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. This press release is available on Innovaro’s website [www.innovaro.com](http://www.innovaro.com).

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